

Offering a Health Savings Account

When an employer decides to offer a high-deductible health plan, a health savings account (HSA) becomes a valuable add-on to help employees save money and pay for qualified health care expenses.

Save money and time

CareFirst BlueCross BlueShield (CareFirst) BlueFund HSA plans are easy to implement and offer valuable benefits, including:

- Added savings—Reduce your payroll taxes and health insurance premiums.
- Simplified administration—There is no employer account setup or administration fee. Your employees can manage their accounts online and enjoy the convenience of a simple claims and reimbursement process.
- Enhanced benefits package—Attract and retain employees with a low-cost product that helps them pay and save for health care with a tax-free funding arrangement.
- Outstanding support—A team of experts is ready to make sure you and your employees are getting the most of your HSA.



Each HSA features:

- Zero fees for opening or closing accounts and other account maintenance
- Debit cards with no fees or additional costs
- Choice of online or paper account enrollment and tax statements
- Automated Clearing House (ACH) or check contributions and withdrawals

For more information, contact your CareFirst broker sales representative or BlueFund Customer Service at 866-758-6119.

Available Monday-Friday from 9 a.m. to 6 p.m. ET.

You can choose from two types of HSAs: the Value (non-FDIC) and Select (FDIC).

	Value (non-FDIC)	Select (FDIC)
Interest rates	Higher rates	Lower rates
Investment options	Yes	Yes
FDIC insured	No, but Further is certified as a non-bank trustee by the IRS. This is similar to 401k and IRA administrators whose funds are not usually FDIC insured.	Yes
Deposit insured	No	Deposit insured up to \$250,000
Account opening or closing fees	\$0	\$0
Account setup/ enrollment	Online or paper enrollment	Online or paper enrollment
Replacement debit card fee	\$0	\$0
Contributions ¹	ACH or paper check	ACH or paper check
Over contribution fee	\$0	\$0
Deposit item return fee	\$0	\$0
Withdrawals	ACH or paper check	ACH or paper check
Stop payment fee	\$0	\$0
Tax statements	Online or paper	Online or paper
Account credit rates ² base balance		
\$0-\$2,499	0.05%	0.05%
\$2,500-\$9,999	0.10%	0.07%
\$10,000-\$14,999	0.10%	0.07%
\$15,000-\$24,999	0.15%	0.10%
\$25,000 or greater	0.20%	0.10%

¹ Contributions are made via ACH deposit. ACH are electronic payments made through the Automated Clearing House Networks used for financial transactions in the United States.

² Interest rates and balance tiers are subject to change without notice.

Further is an independent company that provides administrative services for CareFirst BlueCross BlueShield consumer-directed health care plans and incentive cards. Further does not sell BlueCross or BlueShield products.

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