



## Offering a Health Savings Account

When an employer decides to offer a high-deductible health plan, a health savings account (HSA) becomes a valuable add-on to help employees save money and pay for qualified health care expenses.

### Save money and time

CareFirst BlueCross BlueShield (CareFirst) BlueFund HSA plans are easy to implement and offer valuable benefits, including:

- **Added savings**—Reduce your payroll taxes and health insurance premiums.
- **Simplified administration**—There is no employer account setup or administration fee. Your employees can manage their accounts online and enjoy the convenience of a simple claims and reimbursement process.
- **Enhanced benefits package**—Attract and retain employees with a low-cost product that helps them pay and save for health care with a tax-free funding arrangement.
- **Outstanding support**—A team of experts is ready to make sure you and your employees are getting the most of your HSA.



### Each HSA features:

- Zero fees for opening or closing accounts and other account maintenance
- Debit cards with no fees or additional costs
- Choice of online or paper account enrollment and tax statements
- Automated Clearing House (ACH) or check contributions and withdrawals

**For more information, contact your CareFirst broker sales representative or BlueFund Customer Service at 866-758-6119.**

Available Monday-Friday from 9 a.m. to 6 p.m. ET.

You can choose from two types of HSAs: the Value (non-FDIC) and Select (FDIC).

	Value (non-FDIC)	Select (FDIC)
Interest rates	Higher rates	Lower rates
Investment options	Yes	Yes
FDIC insured	No, but Further is certified as a non-bank trustee by the IRS. This is similar to 401k and IRA administrators whose funds are not usually FDIC insured.	Yes
Deposit insured	No	Deposit insured up to \$250,000
Account opening or closing fees	\$0	\$0
Account setup/ enrollment	Online or paper enrollment	Online or paper enrollment
Replacement debit card fee	\$0	\$0
Contributions <sup>1</sup>	ACH or paper check	ACH or paper check
Over contribution fee	\$0	\$0
Deposit item return fee	\$0	\$0
Withdrawals	ACH or paper check	ACH or paper check
Stop payment fee	\$0	\$0
Tax statements	Online or paper	Online or paper
Account credit rates <sup>2</sup> base balance		
\$0-\$2,499	0.05%	0.05%
\$2,500-\$9,999	0.10%	0.07%
\$10,000-\$14,999	0.10%	0.07%
\$15,000-\$24,999	0.15%	0.10%
\$25,000 or greater	0.20%	0.10%

<sup>1</sup> Contributions are made via ACH deposit. ACH are electronic payments made through the Automated Clearing House Networks used for financial transactions in the United States.

<sup>2</sup> Interest rates and balance tiers are subject to change without notice.